

2020 Financial accountability

ARTICLE 19

ARTICLE 19 is established through a number of international and regional offices and affiliates across the world. ARTICLE 19 operates an International Office from London, registered as a charity in England and Wales.

Stitching ARTICLE 19 is a wholly-controlled subsidiary of ARTICLE 19 which was registered in the Netherlands as a foundation since 1986.

Based on this current structure any funds raised by Stitching ARTICLE 19 will be sub-granted to ARTICLE 19 (UK entity) for implementation. As such, consolidated financial information can be found on ARTICLE 19 (UK entity) website here: article19.org/about-us/annual-report. The statutory accounts are audited in accordance with the International Standards on Auditing (UK).

Financial accountability for the year ended 31 December 2020

Income and expenditure

Stitching ARTICLE 19 received EUR 320,969 during the year, which was made up of:

- EUR 11,480 from Deutsch-Russischer Austausch (DRA)
- EUR 74,564 from the European Centre for Press and Media Freedom (ECPMF) and
- EUR 234,924 from the European Partnership for Democracy (EPD).

Expenditure totalled EUR 212,279, which was made up of a subgrant to ARTICLE 19 (UK entity) of EUR 212,071 and bank fees of EUR 208. The expenditure is in line with ARTICLE 19's charitable objects to educate the public and protect freedom of expression, access to information and related rights, throughout the world.

Surplus for the year is EUR 108,690.

Balance sheet

Stitching ARTICLE 19's assets are limited to bank balance of EUR 109,577. This reconciles with the general reserve balance also of EUR 109,577.

Overview of intended spending for the year ended 31 December 2021

In 2021 we expect raise approximately EUR 230,000 of grant income. In 2021 we will also employ a number of staff, so payroll costs will become the majority of our expenditure.