

2019 Financial accountability

ARTICLE 19

ARTICLE 19 is established through a number of international and regional offices and affiliates across the world. ARTICLE 19 operates an International Office from London, registered as a charity in England and Wales.

Stitching ARTICLE 19 is a wholly-controlled subsidiary of ARTICLE 19 which was registered in the Netherlands as a foundation since 1986.

Based on this current structure any funds raised by Stitching ARTICLE 19 will be sub-granted to ARTICLE 19 (UK entity) for implementation. As such, consolidated financial information can be found on ARTICLE 19 (UK entity) website here: article19.org/about-us/annual-report. The statutory accounts are audited in accordance with the International Standards on Auditing (UK).

Financial accountability for the year ended 31 December 2019

Income and expenditure

Stitching ARTICLE 19 received EUR 95,000 during the year, which was made up of EUR 1,000 seed funding from ARTICLE 19 (UK entity) and EUR 94,000 from the Netherlands Ministry of Foreign Affairs.

Expenditure totalled EUR 94,113, which was made up of a subgrant to ARTICLE 19 (UK entity) of EUR 94,000 and bank fees of EUR 113. The expenditure is in line with ARTICLE 19's charitable objects to educate the public and protect freedom of expression, access to information and related rights, throughout the world.

Surplus for the year is EUR 887.

Balance sheet

Stitching ARTICLE 19's assets are limited to bank balance of EUR 887. This reconciles with the general reserve balance also of EUR 887.

Overview of intended spending for the year ended 31 December 2020

In 2020 we expect to sign a number of new grants with donors and receive approximately EUR 275,000 income relating to these grants.